

# Now is the perfect time to purchase laundry equipment before the end of 2020!

## WHY?

1

### Tax Savings

A tax savings might be the extra incentive you need to purchase laundry equipment! Some business owners can receive tax advantages for the entire cost of their equipment using the Section 179 Tax Deduction.\*



2

### Special Financing Promotion

Tack on a CustomSelect financing promotion to the tax savings! We are offering a new promotion, now through December 31, 2020. You can benefit from no payments and interest only payments; rates as low as 3.79%.



### Combine the Benefits of Both!

**Section 179 Benefits:** Purchase \$100,000 of equipment, and your potential Section 179 deduction is \$21,000 (assuming a 21% tax bracket). This lowers the cost of the equipment to \$79,000 (after the tax savings).\*

**Financing Benefits:** Enjoy 6 months of no payments and interest-only payments; interest rate of 3.79% (subject to credit review.)

#### Example

Financed amount: \$120,000

Loan payments (60-month term):

- Months 1-3: \$0
- Months 4-6: \$382.60
- Months 7-60: \$2,443.61



Contact me with any questions!

**Amy Bartol** Consumer Financing Associate

abartol@cgilaudry.com | direct 920.230.8557 | cell 920.290-2818



gnalaundry.com • (800) 256-1073  
2500 State Road 44 • Oshkosh, WI 54904



\*The Section 179 Tax Deduction, designed with small- and medium-sized businesses in mind, allows businesses to write-off the full purchase price of equipment for the year they purchase and place it in service. For 2020, the maximum Section 179 Tax Deduction is \$1,040,000. Your customers should consult their tax advisor for their specific situation and how they may benefit from the Section 179 Tax Deduction.